



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24381	24322	24255	24195	24128	24069	24002

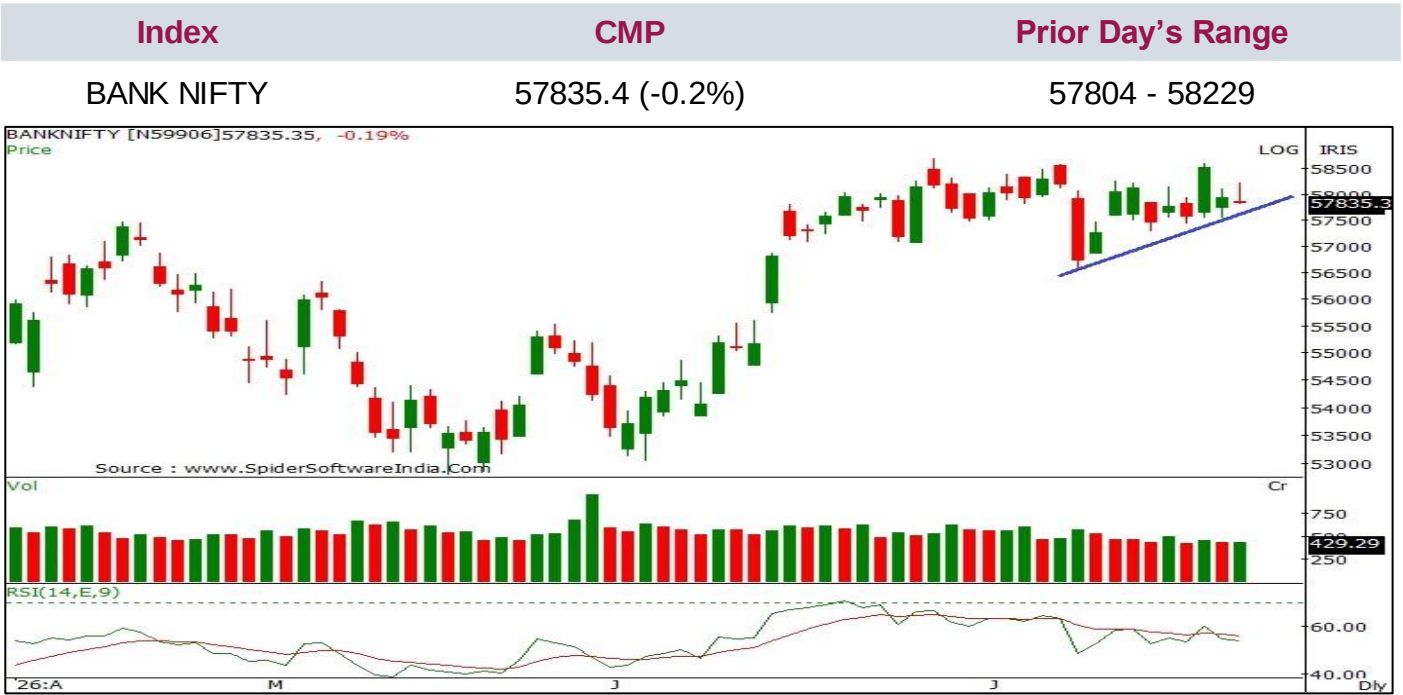
METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	62%
Advance-Dcline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24195. If Nifty trades above this level, it may further rally up to 24255-24322-24381 levels. However, if it trades below 24195 levels, we may witness profit booking in the market, and the index may correct up to 24128-24069-24002 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1063.5	3.0
SHRIRAMFIN	1061.5	2.5
BAJAJFINSV	1900.6	2.1
EICHERMOT	7689.5	1.7
ULTRACEMCO	12094.0	1.6

Price Losers

Script ID	Price	%Chg
HDFCBANK	761.5	-2.1
RELIANCE	1303.7	-1.5
RELIANCE	1303.7	-1.5
DRREDDY	1206.0	-1.4
TCS	2221.1	-1.3



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58533	58381	58108	57956	57683	57531	57258

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with long upper shadow
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.0), 200-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 57956. If Bank Nifty trades above this level, it may rally up to 58108-58381-58533 levels. However, if it trades below 57956 levels, we may witness profit booking in the market, and the index may correct up to 57683-57531-57258 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1063.5	3.0
FEDERALBNK	356.1	1.5
KOTAKBANK	386.0	1.0
AUBANK	1003.3	1.0
PNB	112.1	0.3

Price Losers

Script ID	Price	%Chg
BANKBARODA	247.7	-2.8
HDFCBANK	761.5	-2.1
SBIN	1044.4	-1.5
CANBK	127.5	-1.0
IDFCFIRSTB	81.7	-0.2

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